

APPENDIX 4E

ANNUAL REPORT

THINKSMART LIMITED ACN 092 319 698

YEAR ENDED 31 DECEMBER 2007

1 Details of the reporting period and the previous corresponding period

Current period:	1 January 2007 to 31 December 2007
Prior corresponding period:	1 January 2006 to 31 December 2006

2 Results for announcement to the market

Key Information	Year Ended 31 December 2007 \$	Year Ended 31 December 2006 \$	Percentage increase on previous period
2.1 Operating income	36,354,265	15,677,257	132%
2.2 Profit after tax attributable to members of ThinkSmart Limited	738,066	126,183	485%
2.3 Profit after tax attributable to members of ThinkSmart Limited	738,066	126,183	485%

2.4 Dividends

No dividend is declared in the current year.

3 Consolidated balance sheet

Refer to the 2007 annual report.

4 Consolidated income statement

Refer to the 2007 annual report.

5 Consolidated cash flow statement

Refer to the 2007 annual report.

6 Dividend details

Not applicable as no dividend has been declared in 2007.

7 Dividend or distribution reinvestment plans

ThinkSmart Limited does not currently operate a dividend reinvestment plan.

8 Retained earnings

	Year Ended 31 December 2007 \$	Year Ended 31 December 2006 \$
Balance at the beginning of the financial year	(6,901,724)	(6,406,835)
Option buy-back reserve written off to retained earnings	-	(621,072)
Profit attributable to equity shareholders of ThinkSmart Limited	738,066	126,183
Total retained earnings	(6,613,659)	(6,901,724)

9 Net tangible assets per security

	Year Ended 31 December 2007 \$	Year Ended 31 December 2006 \$
Ordinary shares	0.05	

ThinkSmart Limited was admitted to the official list on 1 June 2007, and therefore there is no figure for net tangible assets per security for the year ended 31 December 2006.

10 Control gained or lost over entities on the financial year

Name of entities where control was gained in the financial year	Date control gained
ThinkSmart Italy Srl	1 January 2007
ThinkSmart Inc	10 August 2007

Name of entities where lost was gained in the financial year	Date control lost
None	

The above entities did not materially contribute to the reporting entity's profit from ordinary activities during the period they were controlled.

11 Investment in Associates and Joint Ventures

ThinkSmart Limited does not have a percentage holding in any associates or joint venture entities.

12 Other information

Refer to the 2007 annual report.

13 Foreign entities

The consolidated financial report of the Group and the financial report of the Company comply with International Financial Reporting Standards (IFRSs) and interpretations adopted by the Internal Accounting Standards Board (IASB).

14 Commentary on results for the financial year

Refer to the 2007 annual report.

15 Audited report

This report is based on audited accounts.

16 Statement if financial report is not audited

Not applicable as the financial report is audited.

17 Statement if financial statement is audited

The financial report has been audited and is not subject to disputes or qualifications.